



**VICKSWOOD FEDERAL CREDIT UNION  
SHARE DRAFT AGREEMENT**

**SHARE DRAFT/CHECKING AGREEMENT**

WE AUTHORIZE VICKSWOOD FEDERAL CREDIT UNION (HEREINAFTER CALLED CREDIT UNION) TO ESTABLISH A SPECIAL SHARE ACCOUNT FOR ME/US TO BE KNOWN AS A "SHARE DRAFT ACCOUNT". THE CREDIT UNION IS AUTHORIZED TO PAY SHARE DRAFT SIGNED BY ME (OR BY ANY OF US, IF THIS AGREEMENT IS SIGNED BY MORE THAN ONE PERSON) AND TO CHARGE PAYMENTS AGAINST THE SHARE DRAFT ACCOUNT. IT IS FURTHER THAT.

- Only share draft blank and other methods by the credit union may be used to withdraw funds from this share account.
- The credit union is under no obligation to pay a share drafts which exceeds the balance in the share draft account; the credit union may however, pay such a share and charge the amount of the resulting overdraft plus a service charge against any other share account from which the person who signed the draft is entitled to withdraw share. The union is under no obligation to pay a share draft on which the date is more than six months old.
- Except for negligence, the credit union is not liable for any action it takes regarding the payment or nonpayment of a share draft.
- Any objection regarding any item shown on a statement of the share draft account shall be waived unless made in writing to the credit union on or before the twentieth day following the day the statement is mailed.
- The use of the share draft account is subject to such other terms, conditions, and requirements as the credit union may establish from time to time.
- If signed by more than one person, this agreement is subject to the additional terms, conditions, of any joint share account agreement that applies to a share account in our joint name; or if there is no such agreement, this is subject to the additional terms and conditions printed on the joint share account agreement.